



JAMII CO-OPERATIVE AND SAVINGS CREDIT SOCIETY

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 Web: www.jamiisacco.com E-mail: Info@jamiisacco.com

OFFICIAL USE ONLY

Branch..... Account No.....
 Date..... Customer I.C.T ID.....

I/We wish to open the following account and undertake to comply, observe and be bound by the terms and conditions and tariffs made by JAMII SACCO LTD in force as amended from time to time pertaining to such accounts per General Terms and Conditions attached.

Type of Business

Sole Proprietor Limited Liability Co. Partnership Registered Group

Others Specify:.....

Type of Account

Sawa Biashara FDA Holiday A/C Olden A/C JAMII Junior

Others Specify

BUSINESS DETAILS

Name of Business as per Registration Certificate

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Nature of Business	
Certificate of Registration No.	P.I.N NO.(If any)
Postal Address	Code
Telephone .Office	Mobile No.
Email address.	Date of registration
Business Location (Estate/Town/Shopping Centre)	
Plot /Building/Street/Road	

PROPRIETOR /DIRECTOR/PARTNER/CLUB / GROUP CHAIRPERSON/SPECIFY

First Name	Middle Name	Last Name
I.D No.	Passport No.	P.I.N No.
Date of Birth (dd/mm/yy)	Postal Address	Postal Code
Current Residence	House/Plot No.	Telephone .Residence
Telephone .Mobile	Telephone .Mobile	Email
Nationality		

Accounts held with JAMII SACCO LTD and other Financial Institutions

	Account Number	Financial Institution	Branch
1			

2			
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2ND PROPRIETOR /DIRECTOR/PARTNER/CLUB / GROUP CHAIRPERSON/SPECIFY

First Name	Middle Name	Last Name
I.D No.	Passport No.	P.I.N No.
Date of Birth(dd/mm/yy)	Postal Address	Postal code
Current Residence	House/Plot No.	Telephone .Residence
Telephone Mobile	Telephone .Mobile	
Nationality		

Accounts held with JAMII SACCO LTD and other Financial Institutions

Account Number	Financial Institution	Branch
1		
2		

3RD PROPRIETOR /DIRECTOR/PARTNER/CLUB / GROUP CHAIRPERSON/SPECIFY

First Name	Middle Name	Last Name
I.D No.	Passport No.	P.I.N No.
Date of Birth (dd/mm/yy)	Postal Address	Postal Code
Current Residence	House/Plot No.	Telephone .Residence
Telephone .Mobile	Telephone .Mobile	Email
Nationality		

Accounts held with JAMII SACCO LTD and other Financial Institutions

Account Number	Financial Institution	Branch
1		
2		

SIGNATURE OR ACCOUNT OPERATING MANDATE (Tick appropriately)

Single Either to Sign All Jointly by two to sign by four to sign

Other (specify).....

I /we confirm the information and disclosures provided herein by me/us to be true. I/we accept Jamii Sacco ltd terms and conditions, which. I/we have read and understood .I/we undertake to comply and be bound by the same.

Names in Full of Authorized Signatories	National I.D/Passport No.	Specimen Signature
1 St Applicant		
2 nd Applicant		
3 rd Applicant		

4 th Applicant		
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GENERAL TERMS AND CONDITIONS.

1. Partnership Account.

Firms having partnership accounts with JAMII SACCO LTD agree that upon ceasing to be a member of the firm or any partner of the legal personal representative or trustees of any partner, JAMII SACCO LTD may treat the surviving or continuing partners for the time being after having full power to carry on the business of the firm and to deal with its assets as freely as if there had been no change in the firm and notwithstanding any change in the constitution of the partnership, the partners will give JAMII SACCO LTD a new mandate, the partners authorize JAMII SACCO LTD to make advances of any kind or type, to discount bills and promissory notes to the partnership with or without security, request by the partners for the time being, made in accordance with the mandate given to JAMII SACCO LTD.

2. JOINTS ACCOUNTS

All liability on a joint account is shared and therefore the rule of survivorship applies. The holders of a joint account authorize JAMII SACCO LTD to pay, deliver to, or to the holders, the survivors, executors or administrators of such survivors any moneys standing to the credit of the account. Where joint account holders have given JAMII SACCO LTD written instructions or agreements between them to govern their account operations, these agreements will be binding on all and JAMII SACCO LTD is authorized to follow these instructions in dealing with the account provided that JAMII SACCO LTD will not be held negligent if it has otherwise acted within the mandate of the account notwithstanding that the action is differing from the agreements in question. The relationship between JAMII SACCO LTD and this member is governed by the laws of Kenya and it is agreed that the Courts of Kenya are to have jurisdiction to settle any disputes, which may arise out of or in connection with agreement. However, nothing contained in this clause shall limit the right of JAMII SACCO LTD to take proceedings against the member in any court competent in its jurisdiction.

3. INTERPRETATION

In these terms and conditions the expression the member shall include any persons, firms, partners or corporate body.

4. MEMBER INSTRUCTIONS

The member requests JAMII SACCO LTD to honor and to debit his account all accounts/ drafts, promissory notes, acceptance, negotiable instructions and orders drawn, accepted or made out to him and to carry out instructions he gives in connection with his account to be

overdrawn or be overdraft has been agreed or has been reached, JAMII LTD from time to time, and to open any further account(s) in the members name and to overdraw any of the members accounts.

5. AUTHORIZED SIGNATURES

If the member gives JAMII SACCO LTD in an acceptance from the specimen signatures of every person authorized to operate the account . Unless otherwise agreed all signatories are entitled to withdraw all or any of the member's property or securities held by JAMII SACCO LTD from time to time, and to open any further account(s) in the member's name and to overdraw any of the member's accounts.

6. CHARGE AND EXPENSES

Jamii Sacco Ltd charges,expenses,and interest, legal charges,commission,other charges and expenses which should include ledger fees, disbursements etc,JAMII SACCO LTD is entitled to be paid by the member and may debit the member.

7. STATEMENTS.

All statement whether of new or old accounts once issued by JAMII SACCO LTD to the member and no objection is received on the same within one (1) calendar month from the date of issue, the statement shall be deemed approved by the member, and shall not be challenged by the member on any ground whatsoever, whether lack of mandate, forged or inadequate signature or endorsement of cheques, forged alteration thereof or otherwise.

8. DELAY IN MEMBER IN LODGING COMPLAINTS.

JAMII SACCO LTD is not responsible for any mater arising unless the member has made a written complaints to JAMII SACCO LTD as within one month after receiving this information.

9. PROTESTING OF DISHONORED BILLS

JAMII SACCO LTD is not liable of any loss or damage suffered by any party if any disorder bill is not noted or protested or both. JAMII SACCO LTD will nevertheless endeavor to cause dishonored bills to be noted, protested that it receives instructions to do in reasonable time.

10. LIEN.

JAMII SACCO LTD shall have a lien on all securities, either credit or other assets in its possession which belong to the member who are debtors for any reason. This lien shall be enforced in respect of liabilities which have not yet matured and shall extend to interest accrued or fallen due, dividends or rights or subscriptions to securities. JAMII SACCO LTD may realize such valuables after having given (14)days notice letter to the member of its intention to do so and may set off the proceeds of sale against the amount of its debts.

11. VARIATION AND/TERMINATION OF RELATIONSHIP.

JAMII SACCO LTD may at any time upon giving notice to the member terminate or vary its business relationship with the member and in particular but without prejudice, to the generality of the foregoing. JAMII SACCO LTD may cancel credits which it has granted and require the repayments of the outstanding debts resuming there from within such time.

12. FREEZING OF AN ACCOUNT.

JAMII SACCO LTD may at any time freeze any account of the member if and so long as there is any dispute or JAMII SACCO LTD has doubt for any reason (whether or not well founded) as to the person or persons entitled to operate the same with any obligation to institute proceedings or to take any step of its own initiative for the determination of such dispute or doubt.

13. GROUP ACCOUNTS.

The account holders authorize JAMII SACCO LTD to honor instructions issued on behalf of the group by signatories appointed in accordance with the minutes of the group meetings given to JAMII SACCO LTD. The individual members hereby authorize JAMII SACCO LTD to open accounts in their individual names under the group notwithstanding that these accounts will be controlled by the group in accordance with the group practices and agreements.

14. COMMUNICATION.

All communication from JAMII SACCO LTD to the member may be sent to the last address given by the member, and the date of JAMII SACCO LTD communication shall be taken to be date of dispatch in the absence of proof in such to the contrary.

16. MINIMUM BALANCE.

Minimum balance requirements will be determined by JAMII SACCO LTD from time to time.

17. AMENDMENTS.

Any additions or alterations to these general terms and conditions may be made from time to time by JAMII SACCO LTD without reference to the member as fully as if the same were contained in these terms and conditions.

18. ACCEPTANCE.

I/We read and fully understood the terms and conditions set out above governing the use of your account and the services to be provided together with your account offered by JAMII SACCO LTD and I/We hereby accept them and abide by them.

OFFICIAL OF THE GROUP

I hereby confirm that the above applicant is a member of our group and has a good record and therefore recommend him/her to be admitted to Jamii Sacco Ltd.

Name.....

Title (please specify).....

Signature.....

Date.....

For Official Use.

Name.....

Date.....

Signature.....